

# **COLONIAL COUNTRY CLUB**

*Community Development District*

## **Annual Operating and Debt Service Budget**

**Fiscal Year 2025**

Adopted  
August 26, 2024

**Colonial Country Club Community Development District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2025 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
<u>Revenues</u>							
001.361001.0000 Interest Income	4,247	47,240	8,000	26,395	10,000	36,395	30,000
001.361006.0000 Interest - Tax Collector	126	146	263	546	100	646	500
001.363010.0000 Special Assmnts- Tax Collector	477,411	477,411	477,410	447,306	30,104	477,410	458,314 *
001.363050.0000 Special Assmnts- Delinquent	316	449	-	3	-	3	-
001.363090.0000 Special Assmnts- Discounts	(17,605)	(17,564)	(19,096)	(17,357)	(100)	(17,457)	-
001.369900.0000 Other Miscellaneous Revenues	847	676	676	4,454	500	4,954	1,000
<b>Total Revenues</b>	<b>465,342</b>	<b>508,358</b>	<b>467,253</b>	<b>461,347</b>	<b>40,604</b>	<b>501,951</b>	<b>489,814</b>
<u>Expenses</u>							
<u>Administrative</u>							
001.511001.0000 Payroll Wages	13,800	14,391	13,000	5,000	7,583	12,583	12,000
001.512001.0000 Payroll Processing Fees	1,690	1,441	988	685	576	1,261	1,300
001.521001.0000 Payroll Taxes	929	1,159	1,040	383	607	990	1,000
001.531002.0000 Profserv-Arbitrage Rebate	500	500	500	-	500	500	500
001.531013.0000 Profserv-Engineering	-	-	5,000	-	3,000	3,000	3,000
001.531016.0000 Profserv-Field Management	14,328	14,328	14,901	6,209	8,692	14,901	15,348
001.531023.0000 Profserv-Legal Services	1,208	3,672	5,000	70	2,917	2,987	5,000
001.531027.0000 Profserv-Mgmt Consulting Serv	76,772	76,772	79,843	33,268	46,575	79,843	82,238
001.531035.0000 Profserv-Property Appraiser	1,779	1,779	1,779	1,779	-	1,779	1,779
001.531038.0000 Profserv-Special Assessment	8,357	8,357	8,691	3,621	5,070	8,691	8,952
001.531045.0000 Profserv-Trustee Fees	4,284	4,284	4,500	-	4,284	4,284	4,284
001.532002.0000 Auditing Services	4,475	4,475	4,475	4,200	-	4,200	4,200
001.541006.0000 Postage & Shipping	410	447	300	153	175	328	350
001.545002.0000 Insurance - General Liability	7,245	7,788	8,400	3,375	4,900	8,275	8,500
001.545007.0000 Insurance - Worker's Compensation	-	850	850	850	-	850	850
001.547001.0000 Copying & Printing	-	-	117	-	100	100	100
001.548002.0000 Legal Advertising	1,359	1,681	2,000	433	1,167	1,600	1,600
001.549001.0000 Miscellaneous Services	-	7,500	1,000	2,000	1,000	3,000	3,000
001.549070.0000 Misc-Assessmnt Collection Cost	719	719	750	913	-	913	-
001.549915.0000 Misc-Web Hosting	1,200	2,458	1,248	520	728	1,248	1,200
001.551002.0000 Office Supplies	-	-	100	-	-	-	-

**Colonial Country Club Community Development District**  
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**Fiscal Year 2025 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
<b>Total Administrative</b>	<b>139,230</b>	<b>152,776</b>	<b>154,657</b>	<b>63,634</b>	<b>87,874</b>	<b>151,508</b>	<b>155,376</b>
<u>Flood Control/Stormwater Mgmt</u>							
001.534023.0000 Contracts-Fountains	1,371	1,440	2,880	1,200	1,680	2,880	2,880
001.534076.0000 Contracts-Preserve Maintenance	25,500	22,597	35,830	8,957	20,901	29,858	30,000
001.534084.0000 Contracts-Lake Maintenance	-	79,430	80,400	26,800	54,000	80,800	81,000
001.534084.1001 Contracts-Lake & Wetland	68,760	-	-	-	-	-	-
001.534129.0000 Contracts-Aerators	4,869	2,648	5,005	2,450	2,920	5,370	5,370
001.537010.0000 Water Quality Analysis	2,810	1,446	2,367	1,609	600	2,209	2,990
001.543020.0000 Electricity - Aerator	11,954	13,862	11,557	6,927	6,742	13,669	13,669
001.543043.0000 Electricity-Fountain	10,033	10,549	9,782	4,962	5,706	10,668	10,668
001.546003.0000 R&M-Aeration	6,343	13,631	11,000	6,650	6,417	13,067	13,067
001.546006.0000 R&M-Aquascaping	2,693	-	-	8,995	-	8,995	5,000
001.546019.0000 R&M-Stormwater System	78,720	266	5,833	337	3,403	3,740	5,000
001.546032.0000 R&M-Fountain	3,646	5,554	875	-	510	510	1,000
001.546042.0000 R&M-Lake	143,558	-	77,000	-	44,917	44,917	50,000
001.546085.0000 R&M-Signage	292	-	-	-	-	-	-
001.546123.0000 R&M-Preserves	19,747	11,874	10,000	6,236	30,000	36,236	13,000
001.549037.0000 Misc-NPDES Program	6,620	6,935	3,500	4,513	2,042	6,555	5,000
001.549069.0000 Misc-Hurricane	-	33,030	1,000	357	583	940	1,000
001.549900.0000 Misc-Contingency	-	-	6,300	-	3,661	3,661	-
001.568090.0000 Reserve-Boardwalk	-	-	20,000	-	20,000	20,000	70,000
<b>Total Flood Control/Stormwater Mgmt</b>	<b>386,916</b>	<b>203,262</b>	<b>283,329</b>	<b>79,993</b>	<b>204,082</b>	<b>284,075</b>	<b>309,644</b>
<u>Capital Expenditures &amp; Projects</u>							
001.564024.0000 Capital Outlay	-	281,975	9,267	-	5,406	5,406	4,794
<b>Total Capital Expenditures &amp; Projects</b>	<b>-</b>	<b>281,975</b>	<b>9,267</b>	<b>-</b>	<b>5,406</b>	<b>5,406</b>	<b>4,794</b>
<u>Debt Service</u>							
001.571001.0000 Principal Line of Credit/Note	18,752	18,752	-	-	-	-	-
<b>Total Debt Service</b>	<b>18,752</b>	<b>18,752</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>	<b>544,898</b>	<b>656,765</b>	<b>447,253</b>	<b>143,627</b>	<b>297,362</b>	<b>440,989</b>	<b>469,814</b>
<u>Other Uses</u>							

**Colonial Country Club Community Development District**  
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**Fiscal Year 2025 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
001.591000.0000 Interfund Transfer Out	-	-	20,000	-	20,000	20,000	20,000
<b>Total Other Uses</b>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
<b>Excess Revenue Over (Under) Expenditures</b>	<u>(79,556)</u>	<u>(148,407)</u>	<u>-</u>	<u>317,720</u>	<u>(276,758)</u>	<u>40,962</u>	<u>-</u>
<i>Fund Balance Beginning</i>	734,986	655,432	507,025			507,025	567,987
<i>Fund Balance Ending</i>	655,432	507,025	507,025			567,987	637,987

\* Assessment revenue reflects gross amount assessed less projected discounts and commissions.

**Colonial Country Club Community Development District**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Fiscal Year 2025 Annual Budget**

<i>Series 2013 Debt Service Fund</i>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
<b>Revenues</b>							
202.361001.0000 Interest - Investments	37	7,680	20	13,662	5,000	18,662	15,000
202.363010.0000 Special Assmnts- Tax Collector	1,234,579	1,234,579	1,234,580	1,156,729	77,851	1,234,580	1,185,197 *
202.363050.0000 Special Assmnts- Delinquent	817	1,161	-	7	-	7	-
202.363090.0000 Special Assmnts- Discounts	(45,526)	(45,420)	(49,383)	(44,886)	-	(44,886)	-
<b>Total Revenues</b>	<b>1,189,907</b>	<b>1,198,000</b>	<b>1,185,217</b>	<b>1,125,512</b>	<b>82,851</b>	<b>1,208,363</b>	<b>1,200,197</b>
<b>Expenses</b>							
<b>Administrative</b>							
202.549070.0000 Misc-Assessmnt Collection Cost	1,860	1,860	1,860	2,361	-	2,361	-
<b>Total Administrative</b>	<b>1,860</b>	<b>1,860</b>	<b>1,860</b>	<b>2,361</b>	<b>-</b>	<b>2,361</b>	<b>-</b>
<b>Debt Service</b>							
202.571001.0000 Principal Debt Retirement	760,000	790,000	820,000	-	820,000	820,000	850,000
202.571006.0000 Principal Prepayments	10,000	-	-	-	10,000	10,000	10,000
202.572001.0000 Interest Expense	435,993	410,630	382,980	191,490	191,490	382,980	353,460
<b>Total Debt Service</b>	<b>1,205,993</b>	<b>1,200,630</b>	<b>1,202,980</b>	<b>191,490</b>	<b>1,021,490</b>	<b>1,212,980</b>	<b>1,213,460</b>
<b>Total Expenses</b>	<b>1,207,853</b>	<b>1,202,490</b>	<b>1,204,840</b>	<b>193,851</b>	<b>1,021,490</b>	<b>1,215,341</b>	<b>1,213,460</b>
<b>Other Sources</b>							
202.381000.0000 Interfund Transfer In	-	-	20,000	-	20,000	20,000	20,000
<b>Total Other Sources</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>(17,946)</b>	<b>(4,490)</b>	<b>(19,623)</b>	<b>931,661</b>	<b>(918,639)</b>	<b>13,022</b>	<b>6,737</b>

\* Assessment revenue reflects gross amount assessed less projected discounts and commissions.

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**Fiscal Year 2025 Annual Budget**

**ALLOCATION OF FUND BALANCES**

**AVAILABLE FUNDS**

Beginning Fund Balance	567,987
Net Change in Fund Balance	-
Reserves - Additions	70,000
<b>Total Funds Available (Estimated) - 09/30/2025</b>	<b>\$ 637,987</b>

**ALLOCATION OF AVAILABLE FUNDS**

*Nonspendable Fund Balance*

Deposits	502	502
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	<b>Beginning Balance</b>	<b>Adjustments</b>	<b>Ending Balance</b>
<b>Assigned Fund Balance</b>			
Reserves - Operating	75,000	-	75,000
Reserves - Boardwalk	470,000	70,000	540,000
Reserves - Lake Erosion	-	-	-
	545,000		615,000
<b>Total Allocation of Available Funds</b>			<b>615,502</b>
<b>Total Unassigned (undesignated) Cash</b>			<b>\$ 22,485</b>

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**DEBT SERVICE**

*Capital Improvement Revenue Refunding Bonds, Series 2013*

<b>Debt Service Date</b>	<b>Principal Due</b>	<b>Interest Due</b>	<b>Call Premium / Discount</b>	<b>Paydown / Redemption</b>	<b>Total Payment</b>	<b>Ending Balance</b>
11/01/2022	-	205,315	-	-	205,315	10,395,000
05/01/2023	790,000	205,315	-	-	995,315	9,605,000
11/01/2023	-	191,490	-	-	191,490	9,605,000
05/01/2024	820,000	191,490	-	-	1,011,490	8,785,000
11/01/2024	-	176,730	-	-	176,730	8,785,000
05/01/2025	850,000	176,730	-	-	1,026,730	7,935,000
11/01/2025	-	160,793	-	-	160,793	7,935,000
05/01/2026	880,000	160,793	-	-	1,040,793	7,055,000
11/01/2026	-	143,193	-	-	143,193	7,055,000
05/01/2027	920,000	143,193	-	-	1,063,193	6,135,000
11/01/2027	-	124,793	-	-	124,793	6,135,000
05/01/2028	955,000	124,793	-	-	1,079,793	5,180,000
11/01/2028	-	105,693	-	-	105,693	5,180,000
05/01/2029	995,000	105,693	-	-	1,100,693	4,185,000
11/01/2029	-	85,793	-	-	85,793	4,185,000
05/01/2030	985,000	85,793	-	-	1,070,793	3,200,000
11/01/2030	-	65,600	-	-	65,600	3,200,000
05/01/2031	1,025,000	65,600	-	-	1,090,600	2,175,000
11/01/2031	-	44,588	-	-	44,588	2,175,000
05/01/2032	1,065,000	44,588	-	-	1,109,588	1,110,000
11/01/2032	-	22,755	-	-	22,755	1,110,000
05/01/2033	1,110,000	22,755	-	-	1,132,755	-
	<b>\$ 10,395,000</b>	<b>\$ 2,653,480</b>			<b>\$ 13,048,480</b>	

*Series 2013 bonds are eligible for refunding 90 days prior to May 1<sup>st</sup>, 2023.*

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**ASSESSMENT SCHEDULE**

Parcel	Unit Type	Subdivision	Unit Count	FISCAL YEAR 2024			FISCAL YEAR 2025		
				Operations & Maintenance	Debt Service	Total Assessment	Operations & Maintenance	Debt Service	Total Assessment
106B	Non-Golf 34' Villa *	Hidden Cove	1	269.27	-	<b>269.27</b>	269.27	-	<b>269.27</b>
116	Golf Detached Villa *	Shadow Glen	1	269.27	-	<b>269.27</b>	269.27	-	<b>269.27</b>
120	Carriage/Townhome	Whispering Palms	46	249.00	288.30	<b>537.30</b>	249.00	288.30	<b>537.30</b>
120	Non-Golf Twin Villa	Whispering Palms A	23	249.00	288.30	<b>537.30</b>	249.00	288.30	<b>537.30</b>
120	Non-Golf Twin Villa	Whispering Palms B	11	249.00	288.30	<b>537.30</b>	249.00	288.30	<b>537.30</b>
103	Non-Golf Garden Condo	Garden Lakes	140	269.27	464.77	<b>734.04</b>	269.27	464.77	<b>734.04</b>
104	Non-Golf Garden Condo	Garden Lakes	110	269.27	464.77	<b>734.04</b>	269.27	464.77	<b>734.04</b>
108B	Non-Golf Garden Condo	The Preserve	150	269.27	464.77	<b>734.04</b>	269.27	464.77	<b>734.04</b>
100	Non-Golf Carriage	Mill Creek	104	269.27	536.28	<b>805.55</b>	269.27	536.28	<b>805.55</b>
101	Non-Golf Carriage	Mill Creek	64	269.27	536.28	<b>805.55</b>	269.27	536.28	<b>805.55</b>
102	Non-Golf Carriage	Mill Creek	72	269.27	536.28	<b>805.55</b>	269.27	536.28	<b>805.55</b>
108A	Non-Golf Carriage	Mill Run	128	269.27	536.28	<b>805.55</b>	269.27	536.28	<b>805.55</b>
105	Non-Golf Twin Villa	Sabal Pointe	78	269.27	679.28	<b>948.55</b>	269.27	679.28	<b>948.55</b>
106A	Non-Golf Twin Villa	Cypress Cove	62	269.27	679.28	<b>948.55</b>	269.27	679.28	<b>948.55</b>
106B	Non-Golf 34' Villa	Hidden Cove	59	269.27	679.28	<b>948.55</b>	269.27	679.28	<b>948.55</b>
107A	Non-Golf Twin Villa	Cypress Reserve	20	269.27	679.28	<b>948.55</b>	269.27	679.28	<b>948.55</b>
109/110	Golf Carriage	Jasmine Pointe	168	269.27	697.15	<b>966.42</b>	269.27	697.15	<b>966.42</b>
112	Golf Twin Villa	Majestic Pointe	56	269.27	893.79	<b>1,163.06</b>	269.27	893.79	<b>1,163.06</b>
111	Golf 34' Villa	Oakhurst	68	269.27	893.79	<b>1,163.06</b>	269.27	893.79	<b>1,163.06</b>
107B	Golf 34' Villa	Oak Run	17	269.27	893.79	<b>1,163.06</b>	269.27	893.79	<b>1,163.06</b>
113	Golf Detached Villa	Willow Bend	73	269.27	1,036.80	<b>1,306.07</b>	269.27	1,036.80	<b>1,306.07</b>
114	Golf Detached Villa	Willow Bend	49	269.27	1,036.80	<b>1,306.07</b>	269.27	1,036.80	<b>1,306.07</b>
115	Golf Detached Villa	Shadow Glen	70	269.27	1,036.80	<b>1,306.07</b>	269.27	1,036.80	<b>1,306.07</b>
116	Golf Detached Villa	Shadow Glen	65	269.27	1,036.80	<b>1,306.07</b>	269.27	1,036.80	<b>1,306.07</b>
117	65' SFD	The Links	40	269.27	1,179.80	<b>1,449.07</b>	269.27	1,179.80	<b>1,449.07</b>
118	65' SFD	Featherbrook	15	269.27	1,179.80	<b>1,449.07</b>	269.27	1,179.80	<b>1,449.07</b>
119	65' SFD	Featherbrook	89	269.27	1,179.80	<b>1,449.07</b>	269.27	1,179.80	<b>1,449.07</b>
<b>Total Units</b>			<b>1,779</b>						

\* Prepaid Debt Service