

RESOLUTION 2024-01

**A BUDGET AMENDMENT AMENDING COLONIAL COUNTRY CLUB
COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023 BUDGET**

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board," of Colonial Country Club Community Development District, hereinafter referred to as "District," adopted a General Fund Budget for Fiscal Year 2023, and

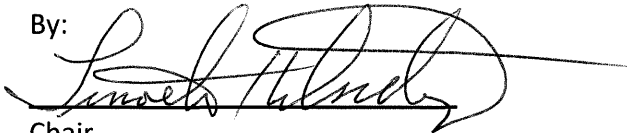
WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF COLONIAL COUNTRY CLUB COMMUNITY DEVELOPMENT DISTRICT THE FOLLOWING:

1. The General Fund is hereby amended in accordance with Exhibit A attached.
2. This resolution shall become effective the 23rd day of October 2023, and be reflected in the monthly and Fiscal Year End September 30, 2023 Financial Statements and Audit Report of the District.

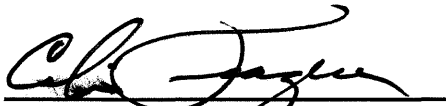
Colonial Country Club Community
Development District

By:



Chair

Attest:



Calvin Teague, Secretary

EXHIBIT A

Colonial Country Club Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Budget Amendment I

<i>General Fund</i>	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>BUDGET AMENDMENT</u>	<u>FINAL BUDGET</u>
<u>Revenues</u>					
Interest Income	250	47,240	46,990	47,000	47,250
Interest - Tax Collector	200	146	(54)		200
Special Assmnts- Tax Collector	477,410	477,411	1		477,410
Special Assmnts- Delinquent	-	449	449		-
Special Assmnts- Discounts	(19,096)	(17,564)	1,532		(19,096)
Other Miscellaneous Revenues	1,000	676	(324)		1,000
Total Revenues	459,764	508,358	48,594	47,000	506,764
<u>Expenses</u>					
<u>Administrative</u>					
Payroll Wages	12,000	14,391	(2,391)		12,000
Payroll Processing Fees	1,600	1,441	159		1,600
Payroll Taxes	1,000	1,159	(159)		1,000
Profserv-Arbitrage Rebate	500	500	-		500
Profserv-Engineering	8,000	-	8,000	(7,800)	200
Profserv-Field Management	14,328	14,328	-		14,328
Profserv-Legal Services	5,000	3,672	1,328		5,000
Profserv-Mgmt Consulting Serv	76,772	76,772	-		76,772
Profserv-Property Appraiser	1,779	1,779	-		1,779
Profserv-Special Assessment	8,357	8,357	-		8,357
Profserv-Trustee Fees	4,500	4,284	216		4,500
Auditing Services	4,475	4,475	-		4,475
Postage & Shipping	300	447	(147)		300
Insurance - General Liability	8,151	7,788	363		8,151
Insurance - Worker's Compensation	-	850	(850)		-
Copying & Printing	200	-	200		200
Legal Advertising	2,000	1,681	319		2,000
Miscellaneous Services	-	7,500	(7,500)	7,500	7,500
Misc-Assessmnt Collection Cost	750	719	31		750
Misc-Web Hosting	1,200	2,458	(1,258)		1,200
Office Supplies	100	-	100		100

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Annual District Filing Fee	175	175	-		175
Total Administrative	151,187	152,776	(1,589)	(300)	150,887
<u>Flood Control/Stormwater Mgmt</u>					
Contracts-Fountains	1,828	1,440	388		1,828
Contracts-Preserve Maintenance	25,500	22,597	2,903		25,500
Contracts-Lake Maintenance	69,180	79,430	(10,250)	10,100	79,280
Contracts-Aerators	6,427	2,648	3,779		6,427
Water Quality Analysis	2,880	1,446	1,434		2,880
Electricity - Aerator	11,600	13,862	(2,262)		11,600
Electricity-Fountain	9,700	10,549	(849)		9,700
R&M-Aeration	11,000	13,631	(2,631)		11,000
R&M-Stormwater System	10,000	266	9,734		10,000
R&M-Fountain	1,500	5,554	(4,054)		1,500
R&M-Lake	75,000	4,525	70,475	(70,000)	5,000
R&M-Signage	200	-	200		200
R&M-Preserves	15,000	11,874	3,126		15,000
Misc-NPDES Program	1,700	6,935	(5,235)	5,200	6,900
Misc-Hurricane	-	33,030	(33,030)	33,000	33,000
Misc-Contingency	1,310	-	1,310		1,310
Reserve-Boardwalk	25,000	-	25,000	(25,000)	-
Total Flood Control/Stormwater Mgmt	267,825	207,787	60,038	(46,700)	221,125
<u>Operations & Maintenance</u>					
R&M-Outside Maintenance	-	-	-		-
Total Operations & Maintenance	-	-	-		-
<u>Capital Expenditures & Projects</u>					
Capital Outlay	22,000	277,450	(255,450)	255,000	277,000
Total Capital Expenditures & Projects	22,000	277,450	(255,450)	255,000	277,000
<u>Debt Service</u>					
Principal Line of Credit/Note	18,752	18,752	-		18,752
Total Debt Service	18,752	18,752	-		18,752
Total Expenses	459,764	656,765			667,764

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<u>Other Sources</u>					
Use of Fund Balance				161,000	161,000
Total Other Sources				<u>161,000</u>	<u>161,000</u>
Excess Revenue Over (Under) Expenditures	-	(148,407)			-

Colonial Country Club Community Development District
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Fiscal Year 2023 Budget Amendment I

ALLOCATION OF FUND BALANCES
 Fiscal Year 2023

AVAILABLE FUNDS

Beginning Fund Balance	634,004
Net Change in Fund Balance	(126,979)
Reserves - Additions	-
Total Funds Available - 09/30/2023	\$ 507,025

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	502	502
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	Beginning Balance	Adjustments	Ending Balance
Assigned Fund Balance			
Reserves - Operating	75,000	(25,000)	50,000
Reserves - Boardwalk	450,000	-	450,000
Reserves - Lake Erosion	130,000	(130,000)	-
	655,000		500,000
Total Allocation of Available Funds			500,502
Total Unassigned (undesignated) Cash			\$ 6,523

Colonial Country Club Community Development District
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Fiscal Year 2023 Budget Amendment I

ALLOCATION OF FUND BALANCES
 Fiscal Year 2024

AVAILABLE FUNDS

Beginning Fund Balance	507,025
Net Change in Fund Balance	-
Reserves - Additions	25,000
Total Funds Available (Estimated) - 09/30/2024	\$ 532,025

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	502	502
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	Beginning Balance	Adjustments	Ending Balance
Assigned Fund Balance			
Reserves - Operating	50,000	-	50,000
Reserves - Boardwalk	300,000	25,000	325,000
Reserves - Lake Erosion	30,000	-	30,000
	380,000		405,000
Total Allocation of Available Funds			405,502
Total Unassigned (undesignated) Cash			\$ 126,523