

RESOLUTION 2023-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF COLONIAL COUNTRY CLUB COMMUNITY DEVELOPMENT DISTRICT ADOPTING AN AMENDED GENERAL FUND BUDGET FOR FISCAL YEAR 2021/2022, PROVIDING FOR APPROPRIATIONS; ADDRESSING CONFLICTS AND SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 10, 2021, the Board of Supervisors ("**Board**") of Colonial Country Community Development District ("**District**"), adopted Resolution 2021-04 providing for the adoption of the District's Fiscal Year 2021/2022 annual budget ("**Budget**"); and

WHEREAS, the District Manager, at the direction of the Board, has prepared an amended Budget, to reflect changes in the actual and anticipated appropriations of the Budget; and

WHEREAS, Chapters 189 and 190, *Florida Statutes*, and Section 2b. of Resolution 2021-04 authorize the Board to amend the Budget at any time within Fiscal Year 2021/2022 or within sixty (60) days following the end of the Fiscal Year 2021/2022; and

WHEREAS, the Board finds that it is in the best interest of the District and its landowners to amend the Budget to reflect the actual appropriations; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF COLONIAL COUNTRY CLUB COMMUNITY DEVELOPMENT DISTRICT:

1. BUDGET AMENDMENT.

- a. The Board has reviewed the District Manager's proposed amended Budget, copies of which are on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The amended Budget attached hereto as **Exhibit A** and incorporated herein by reference as further amended by the Board is hereby adopted in accordance with the provisions of sections 190.008(2)(a) and 189.016(6), *Florida Statutes*; provided, however, that the comparative figures contained in the amended Budget as adopted by the Board (together, "**Adopted Annual Budget**") may be further revised as deemed necessary by the District Manager to further reflect actual revenues and expenditures for Fiscal Year 2021/2022.
- c. The Adopted Annual Budget shall be maintained in the office of the District Manager and the District Records Office and identified as "The Adopted Budget

for Colonial Country Club Community Development District for the fiscal year ending September 30, 2022, as amended and adopted by the Board of Supervisors effective November 28, 2022."

2. APPROPRIATIONS. There is hereby appropriated out of the revenues of the District, the fiscal year beginning October 1, 2021, and ending September 30, 2022, the sums set forth below, to be raised by special assessments, which sums are deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$477,410
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3. CONFLICTS. This Resolution is intended to amend, in part, Resolution 2021-04, which remains in full force and effect except as otherwise provided herein. All terms of Resolution 2021-04 that are not amended by this Resolution apply to the Adopted Annual Budget as if those terms were fully set forth herein. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

4. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

5. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 28th day of November, 2022.

ATTEST:


Secretary/Assistant Secretary

**COLONIAL COUNTRY CLUB COMMUNITY
DEVELOPMENT DISTRICT**



Chair/Vice Chair, Board of Supervisors

Exhibit A
Amended Fiscal Year 2021/2022 Budget

Colonial Country Club Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Annual Budget Amendment I

<i>General Fund</i>	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>BUDGET AMENDMENT</u>	<u>FINAL BUDGET</u>
<u>Revenues</u>					
Interest Income	8,000	4,247	(3,753)		8,000
Interest - Tax Collector	1,091	126	(965)		1,091
Special Assmnts- Tax Collector	477,410	477,411	1		477,410
Special Assmnts- Delinquent	-	316	316		-
Special Assmnts- Discounts	(19,097)	(17,605)	1,492		(19,097)
Other Miscellaneous Revenues	1,000	847	(153)		1,000
Total Revenues	468,404	465,342	(3,062)	-	468,404
<u>Expenses</u>					
<u>Administrative</u>					
Payroll-Wages	14,000	13,800	200		14,000
Payroll-Processing Fees	1,540	1,690	(150)		1,540
Payroll Taxes	918	929	(11)		918
Profserv-Arbitrage Rebate	600	500	100		600
Profserv-Dissemination Agent	1,000	-	1,000		1,000
Profserv-Engineering	8,000	-	8,000	(7,000)	1,000
Profserv-Field Management	14,328	14,328	-		14,328
Profserv-Legal Services	5,000	1,208	3,793	(3,000)	2,000
Profserv-Mgmt Consulting Serv	76,772	76,772	-		76,772
Profserv-Property Appraiser	1,779	1,779	-		1,779
Profserv-Special Assessment	8,357	8,357	-		8,357
Profserv-Trustee Fees	4,500	4,284	216		4,500
Auditing Services	5,500	4,475	1,025		5,500
Postage & Shipping	500	410	90		500
Insurance - General Liability	7,583	7,245	338		7,583
Copying & Printing	1,000	-	1,000		1,000
Legal Advertising	2,100	1,359	741		2,100
Misc-Assessmnt Collection Cost	2,276	719	1,557		2,276

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Misc-Web Hosting	1,200	1,200	-		1,200
Office Supplies	150	-	150		150
Annual District Filing Fee	175	175	-		175
Total Administrative	157,278	139,230	18,049	(10,000)	147,278
<u>Flood Control/Stormwater Mgmt</u>					
Contracts-Fountains	880	1,371	(491)		880
Contracts-Preserve Maintenance	27,625	25,500	2,125		27,625
Contracts-Lake & Wetland	69,480	68,760	720		69,480
Contracts-Aerators	2,000	4,869	(2,869)	2,869	4,869
Water Quality Analysis	1,000	2,810	(1,810)		1,000
Electricity - Aerator	6,000	11,954	(5,954)	5,000	11,000
Electricity-Fountain	9,670	10,033	(363)		9,670
R&M-Aeration	10,000	6,343	3,657		10,000
R&M-Aquascaping	3,000	2,693	308		3,000
R&M-Stormwater System	-	78,720	(78,720)	79,042	79,042
R&M-Fountain	1,500	3,646	(2,146)		1,500
R&M-Lake	10,000	143,558	(133,558)	135,558	145,558
R&M-Signage	750	292	458		750
R&M-Preserves	10,000	19,747	(9,747)	10,000	20,000
R&M-Wash Out Repair	5,000	-	5,000	(5,000)	-
Misc-NPDES Program	3,000	6,620	(3,620)		3,000
Reserve-Boardwalk	25,000	-	25,000	(25,000)	-
Total Flood Control/Stormwater Mgmt	184,905	386,916	(202,010)	202,469	387,374
<u>Operations & Maintenance</u>					
R&M-Outside Maintenance	-	-	-		-
Total Operations & Maintenance	-	-	-	-	-
<u>Capital Expenditures & Projects</u>					
Capital Outlay	107,469	-	107,469	(107,469)	-

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<i>General Fund</i>	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>BUDGET AMENDMENT</u>	<u>FINAL BUDGET</u>
Total Capital Expenditures & Projects	<u>107,469</u>	<u>-</u>	<u>107,469</u>	<u>(107,469)</u>	<u>-</u>
<u>Debt Service</u>					
Principal Line of Credit/Note	18,752	18,752	-		18,752
Total Debt Service	<u>18,752</u>	<u>18,752</u>	<u>-</u>	<u>-</u>	<u>18,752</u>
Total Expenses	<u>468,404</u>	<u>544,898</u>	<u>(76,492)</u>	<u>85,000</u>	<u>553,404</u>
<u>Other Financing Sources/Uses</u>					
<u>Other Sources</u>					
Use of Fund Balance	-	-	-	85,000	85,000
Total Other Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>85,000</u>	<u>85,000</u>
Total Other Sources/Uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>85,000</u>	<u>85,000</u>
Excess Revenue Over (Under) Expenditures	<u>-</u>	<u>(79,556)</u>	<u>-</u>	<u>-</u>	<u>-</u>