## Resolution 2003-12

A Resolution of the Board of Supervisors of the Colonial Country Club Community Development District, Adopting the Alternative Investment Guidelines for Investing Public Funds in Excess of Amounts Needed to Meet Current Operating Expenses, In Accordance with Section 218.415(17), Florida Statutes

WHEREAS, the Board of supervisors, hereinafter referred to as the "Board" of the Colonial Country Club Community Development District, hereinafter referred to as "District" is required to adopt an investment policy in accordance with Section 218.415, Florida Statutes, and

WHEREAS, the Board desires to adopt the alternative investment guidelines for the investment of public funds in excess of amounts needed to meet current operating expenses, in accordance with Section 218.415, Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COLONIAL COUNTRY CLUB COMMUNITY DEVELOPMENT DISTRICT:

- 1. The District hereby adopts the alternative investment guidelines for the investment of public funds in excess of the amounts needed to meet current operating expenses, in accordance with Section 218.415(17), Florida Statues.
  - 2. This Resolution shall become effective this 11th day of December, 2002.

Chairman

Secretary