

COLONIAL COUNTRY CLUB

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2023

Proposed Budget

Approved
May 23, 2022

Colonial Country Club Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Annual Budget

<i>General Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
<u>Revenues</u>							
001.331390.0000 FEMA Reimbursement	22,945	588	-	-	-	-	-
001.361001.0000 Interest Income	11,339	8,110	8,000	98	135	233	250
001.361006.0000 Interest - Tax Collector	1,301	1,091	1,091	126	80	206	200
001.363010.0000 Special Assmnts- Tax Collector	477,474	477,474	477,410	449,903	27,507	477,410	477,410
001.363050.0000 Special Assmnts- Delinquent	-	273	-	-	-	-	-
001.363090.0000 Special Assmnts- Discounts	(17,295)	(17,534)	(19,097)	(17,544)	-	(17,544)	(19,096)
001.369900.0000 Other Miscellaneous Revenues	962	901	1,000	847	200	1,047	1,000
Total Revenues	496,726	470,903	468,404	433,430	27,922	461,352	459,764
<u>Expenditures</u>							
<u>Administrative</u>							
001.511001.0000 Payroll-Wages	15,000	14,000	14,000	4,000	9,000	13,000	12,000
001.512001.0000 Payroll-Processing Fees	1,330	1,498	1,540	728	898	1,626	1,600
001.521001.0000 Payroll Taxes	1,238	1,283	918	121	536	657	1,000
001.531002.0000 Profserv-Arbitrage Rebate	1,500	500	600	-	500	500	500
001.531012.0000 Profserv-Dissemination Agent	-	-	1,000	-	-	-	-
001.531013.0000 Profserv-Engineering	2,038	5,365	8,000	1,665	4,667	6,332	8,000
001.531016.0000 Profserv-Field Management	14,328	14,328	14,328	5,970	8,358	14,328	14,328
001.531023.0000 Profserv-Legal Services	2,820	2,230	5,000	245	2,917	3,162	5,000
001.531027.0000 Profserv-Mgmt Consulting Serv	79,202	76,772	76,772	31,988	44,784	76,772	76,772
001.531035.0000 Profserv-Property Appraiser	1,779	1,779	1,779	1,779	-	1,779	1,779
001.531038.0000 Profserv-Special Assessment	8,357	8,357	8,357	3,482	4,875	8,357	8,357
001.531045.0000 Profserv-Trustee Fees	4,284	4,284	4,500	-	4,500	4,500	4,500
001.532002.0000 Auditing Services	4,475	4,475	5,500	-	4,475	4,475	4,475
001.541006.0000 Postage & Shipping	424	297	500	132	150	282	300
001.545002.0000 Insurance-General Liability	7,000	7,000	7,583	3,019	4,423	7,442	8,151
001.547001.0000 Copying & Printing	-	-	1,000	-	200	200	200
001.548002.0000 Legal Advertising	2,056	1,602	2,100	-	2,000	2,000	2,000
001.549070.0000 Misc-Assessmnt Collection Cost	719	729	2,276	719	-	719	750
001.549915.0000 Misc-Web Hosting	4,686	1,200	1,200	500	700	1,200	1,200

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<i>General Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
001.551002.0000 Office Supplies	-	4,366	150	-	100	100	100
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	151,411	150,240	157,278	54,523	93,083	147,606	151,187
<u>Flood Control/Stormwater Mgmt</u>							
001.534023.0000 Contracts-Fountains	-	457	880	457	1,371	1,828	1,828
001.534076.0000 Contracts-Preserve Maintenance	25,500	25,500	27,625	12,750	12,750	25,500	25,500
001.534084.1001 Contracts-Lake & Wetland	68,760	69,480	69,480	28,650	40,530	69,180	69,180
001.534129.0000 Contracts-Aerators	-	-	2,000	1,607	4,820	6,427	6,427
001.537010.0000 Water Quality Analysis	-	-	1,000	1,440	1,440	2,880	2,880
001.539390.0000 Improvements-Other	-	9,582	-	-	-	-	-
001.543020.0000 Electricity-Aerators	4,645	7,637	6,000	4,807	6,730	11,537	11,600
001.543043.0000 Electricity-Fountains	11,419	10,172	9,670	4,034	5,648	9,682	9,700
001.546003.0000 R&M-Aeration	6,822	18,228	10,000	4,893	5,833	10,726	11,000
001.546006.0000 R&M-Aquascaping	9,788	-	3,000	2,693	1,750	4,443	-
001.546019.0000 R&M-Stormwater System	-	-	-	-	80,120	80,120	10,000
001.546032.0000 R&M-Fountain	1,821	2,418	1,500	457	875	1,332	1,500
001.546042.0000 R&M-Lakes	21,816	6,796	10,000	14,914	5,833	20,747	75,000
001.546085.0000 R&M-Signage	-	-	750	-	200	200	200
001.546123.0000 R&M-Preserves	12,308	15,004	10,000	5,194	10,000	15,194	15,000
001.546142.0000 R&M-Wash Out Repair	-	500	5,000	-	-	-	-
001.549037.0000 Misc-NPDES Program	10,773	4,736	3,000	560	1,000	1,560	1,700
001.568090.0000 Reserve-Boardwalk	-	-	25,000	-	25,000	25,000	25,000
001.549900.0000 Misc-Contingency	-	-	-	-	-	-	1,310
Total Flood Control/Stormwater Mgmt	173,652	170,510	184,905	82,456	203,900	286,356	267,825
<u>Capital Expenditures & Projects</u>							
001.564024.0000 Capital Outlay	-	110,354	107,469	109,620	-	109,620	22,000
001.564043.0000 Capital Outlay	91,768	-	-	-	-	-	-
Total Capital Expenditures & Projects	91,768	110,354	107,469	109,620	-	109,620	22,000
<u>Debt Service</u>							
001.571001.0000 Principal Line of Credit/Note	18,752	18,752	18,752	-	18,752	18,752	18,752

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<i>General Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
Total Debt Service	18,752	18,752	18,752	-	18,752	18,752	18,752
Total Expenditures	<u>435,583</u>	<u>449,856</u>	<u>468,404</u>	<u>246,599</u>	<u>315,735</u>	<u>562,334</u>	<u>459,764</u>
Excess Revenue Over (Under) Expenditures	<u>61,143</u>	<u>21,047</u>	<u>-</u>	<u>186,831</u>	<u>(287,813)</u>	<u>(100,982)</u>	<u>-</u>
<i>Fund Balance Beginning</i>	652,794	713,938	734,986			734,986	634,004
<i>Fund Balance Ending</i>	713,938	734,986	734,986			634,004	634,004

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<i>Series 2013 Debt Service Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
<u>Revenues</u>							
202.361001.0000 Interest - Investments	4,405	36	600	14	50	64	600
202.363010.0000 Special Assmnts- Tax Collector	1,234,516	1,234,516	1,234,580	1,163,445	71,135	1,234,580	1,234,580
202.363050.0000 Special Assmnts- Delinquent	-	706	-	-	-	-	-
202.363090.0000 Special Assmnts- Discounts	(44,717)	(45,335)	(49,383)	(45,367)	-	(45,367)	(49,383)
Total Revenues	1,194,204	1,189,923	1,185,797	1,118,092	71,185	1,189,277	1,185,797
<u>Expenditures</u>							
<u>Administrative</u>							
202.549070.0000 Misc-Assessmnt Collection Cost	1,860	1,885	2,000	1,860	-	1,860	1,860
Total Administrative	1,860	1,885	2,000	1,860	-	1,860	1,860
<u>Debt Service</u>							
202.571001.0000 Principal Debt Retirement	720,000	735,000	765,000	-	765,000	765,000	790,000
202.571006.0000 Principal Prepayments	5,000	5,000	-	5,000	-	5,000	5,000
202.572001.0000 Interest Expense	479,375	458,938	436,074	218,038	218,037	436,075	410,630
Total Debt Service	1,204,375	1,198,938	1,201,074	223,038	983,037	1,206,075	1,205,630
Total Expenditures	1,206,235	1,200,823	1,203,074	224,898	983,037	1,207,935	1,207,490
Excess Revenue Over (Under) Expenditures	(12,031)	(10,900)	(17,277)	893,194	(911,852)	(18,658)	(21,693)