COLONIAL COUNTRY CLUB

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2022

Adopted
August 23, 2021

Colonial Country Club Community Development District

Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year 2022 Annual Budget

General Fund	Actual FY 2019	Actual FY 2020	Budget FY 2021	Actual OCT-FEB	Projected MAR-SEP	Total Projected FY 2021	Adopted Budget FY 2022
Revenues							
001.331390.0000 FEMA Reimbursement	-	22,945	-	-	-	-	-
001.361001.0000 Interest Income	13,590	11,339	10,000	3,306	4,630	7,936	8,000
001.361006.0000 Interest - Tax Collector	847	1,301	-	1,091	-	1,091	1,091
001.363010.0000 Special Assmnts- Tax Collector	477,647	477,474	477,410	449,147	28,263	477,410	477,410
001.363090.0000 Special Assmnts- Discounts	(17,253)	(17,295)	(19,097)	(17,451)	-	(17,451)	(19,097)
001.369900.0000 Other Miscellaneous Revenues	3,999	962	1,000	901	100	1,001	1,000
Total Revenues	**478,830**	**496,726**	**469,313**	**436,994**	**32,993**	**469,987**	**468,404**
Expenditures							
Administrative							
001.511001.0000 P/R-Board Of Supervisors	13,400	15,000	14,000	5,000	9,000	14,000	14,000
001.512001.0000 Payroll-Processing Fees	926	1,330	1,540	695	450	1,145	1,540
001.521001.0000 Payroll Taxes	996	1,238	918	413	536	949	918
001.531002.0000 Profserv-Arbitrage Rebate	-	1,500	600	-	600	600	600
001.531012.0000 Profserv-Dissemination Agent	-	-	1,000	-	-	-	1,000
001.531013.0000 Profserv-Engineering	744	2,038	10,000	2,775	4,000	6,775	8,000
001.531016.0000 Profserv-Field Management	14,328	14,328	14,328	5,970	8,358	14,328	14,328
001.531023.0000 Profserv-Legal Services	1,685	2,820	5,000	1,223	3,000	4,223	5,000
001.531027.0000 Profserv-Mgmt Consulting Serv	76,772	79,202	76,772	31,988	44,784	76,772	76,772
001.531035.0000 Profserv-Property Appraiser	1,779	1,779	1,779	1,779	-	1,779	1,779
001.531038.0000 Profserv-Special Assessment	8,357	8,357	8,357	3,482	4,875	8,357	8,357
001.531045.0000 Profserv-Trustee Fees	4,284	4,284	4,500	-	4,500	4,500	4,500
001.532002.0000 Auditing Services	4,475	4,475	5,500	-	5,500	5,500	5,500
001.541006.0000 Postage & Shipping	51	424	500	99	300	399	500
001.545002.0000 Insurance-General Liability	7,862	7,000	8,000	2,917	4,667	7,584	7,583

General Fund	Actual FY 2019	Actual FY 2020	Budget FY 2021	Actual OCT-FEB	Projected MAR-SEP	Total Projected FY 2021	Adopted Budget FY 2022
001.547001.0000 Copying & Printing	-	-	1,000	-	500	500	1,000
001.548002.0000 Legal Advertising	801	2,056	2,100	410	1,400	1,810	2,100
001.549070.0000 Misc-Assessmnt Collection Cost	720	719	2,669	719	1,557	2,276	2,276
001.549915.0000 Misc-Web Hosting	600	4,686	1,200	500	700	1,200	1,200
001.551002.0000 Office Supplies	-	-	-	3,163	1,000	4,163	150
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	**137,955**	**151,411**	**159,938**	**61,308**	**95,727**	**157,035**	**157,278**
Flood Control/Stormwater Mgmt							
001.534023.0000 Contracts-Fountains							880
001.534076.0000 Contracts-Preserve Maintenance	25,500	25,500	25,500	12,750	14,875	27,625	27,625
001.534084.1001 Contracts-Lake & Wetland	68,760	68,760	68,760	29,370	40,110	69,480	69,480
001.534129.0000 Contracts-Aerators							2,000
001.537010.0000 Water Quality Analysis	-	-	-	-	-	-	1,000
001.543043.0000 Electricity-Fountain	14,450	11,419	9,000	4,420	5,250	9,670	9,670
001.546003.0000 R&M-Aeration	4,219	6,822	10,000	3,468	6,000	9,468	10,000
001.546006.0000 R&M-Aquascaping	-	9,788	3,000	-	1,750	1,750	3,000
001.546032.0000 R&M-Fountain	5,116	1,821	500	1,028	500	1,528	1,500
001.546042.0000 R&M-Lake	9,162	15,866	10,000	6,258	3,000	9,258	10,000
001.546085.0000 R&M-Signage	-	-	809	-	250	250	750
001.546123.0000 R&M-Preserves	20,075	12,308	36,000	3,902	5,000	8,902	10,000
001.546142.0000 R&M-Wash Out Repair	4,800	-	5,000	500	1,000	1,500	5,000
001.549037.0000 Misc-NPDES Program	5,680	10,773	3,000	2,906	1,750	4,656	3,000
001.549900.0000 Misc-Contingency	3,546	-	1,000	-	-	-	-
001.568090.0000 Reserve-Boardwalk	-	-	-	-	-	-	25,000
Total Flood Control/Stormwater Mgmt	**161,308**	**163,057**	**172,569**	**64,602**	**79,485**	**144,087**	**178,905**
Lakes & Ponds							
001.543020.0000 Electricity-Aerator	-	4,645	1,500	2,555	3,500	6,055	6,000
Total Lakes & Ponds	**-**	**4,645**	**1,500**	**2,555**	**3,500**	**6,055**	**6,000**

Colonial Country Club Community Development District

Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year 2022 Annual Budget

General Fund	Actual FY 2019	Actual FY 2020	Budget FY 2021	Actual OCT-FEB	Projected MAR-SEP	Total Projected FY 2021	Adopted Budget FY 2022
Capital Expenditures & Projects							
001.564024.0000 Capital Outlay	-	-	116,554	24,512	92,160	116,672	107,469
001.564043.0000 Capital Outlay	37,620	91,768	-	-	-	-	-
Total Capital Expenditures & Projects	**37,620**	**91,768**	**116,554**	**24,512**	**92,160**	**116,672**	**107,469**
Debt Service							
001.571001.0000 Principal Line of Credit/Note	18,752	18,752	18,752	-	18,752	18,752	18,752
Total Debt Service	**18,752**	**18,752**	**18,752**	**-**	**18,752**	**18,752**	**18,752**
Total Expenses	**355,635**	**429,633**	**469,313**	**152,977**	**289,624**	**442,601**	**468,404**
Excess Revenue Over (Under) Expenditures	**123,195**	**67,093**	**-**	**284,017**	**(256,631)**	**27,386**	**-**
Fund Balance Beginning	529,598	652,794	719,887			719,887	747,273
Fund Balance Ending	652,794	719,887	719,887			747,273	747,273

Colonial Country Club Community Development District

Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year 2022 Annual Budget

Series 2013 Debt Service Fund	Actual FY 2019	Actual FY 2020	Budget FY 2021	Actual OCT-FEB	Projected MAR-SEP	Total Projected FY 2021	Adopted Budget FY 2022
Revenues							
202.361001.0000 Interest - Investments	2,854	4,405	1,000	14	583	597	600
202.363010.0000 Special Assmnts- Tax Collector	1,234,348	1,234,516	1,234,580	1,161,276	73,304	1,234,580	1,234,580
202.363090.0000 Special Assmnts- Discounts	(44,586)	(44,717)	(49,383)	(45,120)		(45,120)	(49,383)
Total Revenues	**1,192,616**	**1,194,204**	**1,186,197**	**1,116,170**	**73,887**	**1,190,057**	**1,185,797**
Expenses							
Administrative							
202.549070.0000 Misc-Assessmnt Collection Cost	1,860	1,860	1,860	1,860	1,085	2,945	2,000
Total Administrative	**1,860**	**1,860**	**1,860**	**1,860**	**1,085**	**2,945**	**2,000**
Other Sources/Uses							
202.591000.0000 Interfund Transfers - Out	-	-	-	-	-	-	-
Total Other Sources/Uses	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Debt Service							
202.571001.0000 Principal Debt Retirement	700,000	720,000	740,000	-	740,000	740,000	765,000
202.571006.0000 Principal Prepayments	10,000	5,000	-	5,000	-	-	-
202.572001.0000 Interest Expense	497,883	479,375	459,420	229,508	229,508	459,016	436,074
Total Debt Service	**1,207,883**	**1,204,375**	**1,199,420**	**234,508**	**969,508**	**1,199,016**	**1,201,074**
Total Expenses	**1,209,743**	**1,206,235**	**1,201,280**	**236,368**	**970,593**	**1,201,961**	**1,203,074**
Excess Revenue Over (Under) Expenditures	**(17,127)**	**(12,031)**	**(15,083)**	**879,802**	**(896,706)**	**(11,904)**	**(17,277)**

ALLOCATION OF FUND BALANCES

AVAILABLE FUNDS

Beginning Fund Balance	747,273
Net Change in Fund Balance	-
Reserves - Additions	25,000
Total Funds Available (Estimated) - 09/30/2022	**772,273**

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance			
Deposits	502		
			502
Assigned Fund Balance	**FY 2021 Balance**	**FY 2022 Adjustments**	**Total**
Reserves - Operating	75,000	-	75,000
Reserves - Boardwalk	150,000	25,000	175,000
Reserves - Lake Erosion	75,000	-	75,000

Total Allocation of Available Funds	**325,502**
Total Unassigned (undesignated) Cash	**$ 446,771**

ASSESSMENTS

Parcel	Unit Type	Subdivision Name	O & M Assessment	Series 2013 Debt Service Assessment	FY 2021 Total Assessment	FY 2022 Total Assessment	Difference
100	Non-Golf Carriage	Mill Creek	269.27	536.28	**805.55**	**805.55**	0%
103	Non-Golf Garden Condo	Garden Lakes	269.27	464.77	**734.04**	**734.04**	0%
105	Non-Golf Twin Villa	Sabal Pointe	269.27	679.28	**948.55**	**948.55**	0%
109/110	Golf Carriage	Jasmine Pointe	269.27	697.15	**966.42**	**966.42**	0%
112	Golf Twin Villa	Majestic Pointe	269.27	893.79	**1,163.06**	**1,163.06**	0%
113	Golf Detached Villa	Willow Bend	269.27	1,036.80	**1,306.07**	**1,306.07**	0%
117	65' SFD	The Links	269.27	1,179.80	**1,449.07**	**1,449.07**	0%
118	65' SFD	Featherbrook	269.27	1,179.80	**1,449.07**	**1,449.07**	0%
119	65' SFD	Featherbrook	269.27	1,179.80	**1,449.07**	**1,449.07**	0%
101	Non-Golf Carriage	Mill Creek	269.27	536.28	**805.55**	**805.55**	0%
106A	Non-Golf Twin Villa	Cypress Cove	269.27	679.28	**948.55**	**948.55**	0%
106B	Non-Golf 34' Villa	Hidden Cove	269.27	679.28	**948.55**	**948.55**	0%
111	Golf 34' Villa	Oakhurst	269.27	893.79	**1,163.06**	**1,163.06**	0%
114	Golf Detached Villa	Willow Bend	269.27	1,036.80	**1,306.07**	**1,306.07**	0%
115	Golf Detached Villa	Shadow Glen	269.27	1,036.80	**1,306.07**	**1,306.07**	0%
102	Non-Golf Carriage	Mill Creek	269.27	536.28	**805.55**	**805.55**	0%
104	Non-Golf Garden Condo	Garden Lakes	269.27	464.77	**734.04**	**734.04**	0%
107A	Non-Golf Twin Villa	Cypress Reserve	269.27	679.28	**948.55**	**948.55**	0%
107B	Golf 34' Villa	Oak Run	269.27	893.79	**1,163.06**	**1,163.06**	0%
108A	Non-Golf Carriage	Mill Run	269.27	536.28	**805.55**	**805.55**	0%
108B	Non-Golf Garden Condo	The Preserve	269.27	464.77	**734.04**	**734.04**	0%
116	Golf Detached Villa	Shadow Glen	269.27	1,036.80	**1,306.07**	**1,306.07**	0%
120	Carriage/Townhome	Whispering Palms	249.00	288.30	**537.30**	**537.30**	0%
120	Non-Golf Twin Villa	Whispering Palms A	249.00	288.30	**537.30**	**537.30**	0%
120	Non-Golf Twin Villa	Whispering Palms B	249.00	288.30	**537.30**	**537.30**	0%

DEBT SERVICE

Capital Improvement Revenue Refunding Bonds, Series 2013

Debt Service Date	Principal Due	Interest Due	Call Premium / Discount	Paydown / Redemption	Total Payment	Ending Balance
11/01/2021	-	218,038	-	-	218,038	11,165,000
05/01/2022	765,000	218,038	-	-	983,038	10,400,000
11/01/2022	-	205,415	-	-	205,415	10,400,000
05/01/2023	790,000	205,415	-	-	995,415	9,610,000
11/01/2023	-	191,590	-	-	191,590	9,610,000
05/01/2024	820,000	191,590	-	-	1,011,590	8,790,000
11/01/2024	-	176,830	-	-	176,830	8,790,000
05/01/2025	850,000	176,830	-	-	1,026,830	7,940,000
11/01/2025	-	160,893	-	-	160,893	7,940,000
05/01/2026	885,000	160,893	-	-	1,045,893	7,055,000
11/01/2026	-	143,193	-	-	143,193	7,055,000
05/01/2027	920,000	143,193	-	-	1,063,193	6,135,000
11/01/2027	-	124,793	-	-	124,793	6,135,000
05/01/2028	955,000	124,793	-	-	1,079,793	5,180,000
11/01/2028	-	105,693	-	-	105,693	5,180,000
05/01/2029	995,000	105,693	-	-	1,100,693	4,185,000
11/01/2029	-	85,793	-	-	85,793	4,185,000
05/01/2030	985,000	85,793	-	-	1,070,793	3,200,000
11/01/2030	-	65,600	-	-	65,600	3,200,000
05/01/2031	1,025,000	65,600	-	-	1,090,600	2,175,000
11/01/2031	-	44,588	-	-	44,588	2,175,000
05/01/2032	1,065,000	44,588	-	-	1,109,588	1,110,000
11/01/2032	-	22,755	-	-	22,755	1,110,000
05/01/2033	1,110,000	22,755	-	-	1,132,755	-