

# **COLONIAL COUNTRY CLUB**

*Community Development District*

## **Annual Operating and Debt Service Budget**

### **Fiscal Year 2022**

Proposed Budget

May 24, 2021

**Colonial Country Club Community Development District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2022 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2019</u>	<u>Actual</u> <u>FY 2020</u>	<u>Budget</u> <u>FY 2021</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2021</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2022</u>
<u>Revenues</u>							
001.331390.0000 FEMA Reimbursement	-	22,945	-	-	-	-	-
001.361001.0000 Interest Income	13,590	11,339	10,000	3,306	4,630	7,936	8,000
001.361006.0000 Interest - Tax Collector	847	1,301	-	1,091	-	1,091	1,091
001.363010.0000 Special Assmnts- Tax Collector	477,647	477,474	477,410	449,147	28,263	477,410	477,410
001.363090.0000 Special Assmnts- Discounts	(17,253)	(17,295)	(19,097)	(17,451)	-	(17,451)	(19,097)
001.369900.0000 Other Miscellaneous Revenues	3,999	962	1,000	901	100	1,001	1,000
<b>Total Revenues</b>	<b>478,830</b>	<b>496,726</b>	<b>469,313</b>	<b>436,994</b>	<b>32,993</b>	<b>469,987</b>	<b>468,404</b>
<u>Expenses</u>							
<u>Administrative</u>							
001.511001.0000 P/R-Board Of Supervisors	13,400	15,000	14,000	5,000	9,000	14,000	14,000
001.512001.0000 Payroll-Processing Fees	926	1,330	1,540	695	450	1,145	1,540
001.521001.0000 Payroll Taxes	996	1,238	918	413	536	949	918
001.531002.0000 Profserv-Arbitrage Rebate	-	1,500	600	-	600	600	600
001.531012.0000 Profserv-Dissemination Agent	-	-	1,000	-	-	-	1,000
001.531013.0000 Profserv-Engineering	744	2,038	10,000	2,775	4,000	6,775	8,000
001.531016.0000 Profserv-Field Management	14,328	14,328	14,328	5,970	8,358	14,328	14,328
001.531023.0000 Profserv-Legal Services	1,685	2,820	5,000	1,223	3,000	4,223	5,000
001.531027.0000 Profserv-Mgmt Consulting Serv	76,772	79,202	76,772	31,988	44,784	76,772	76,772
001.531035.0000 Profserv-Property Appraiser	1,779	1,779	1,779	1,779	-	1,779	1,779
001.531038.0000 Profserv-Special Assessment	8,357	8,357	8,357	3,482	4,875	8,357	8,357
001.531045.0000 Profserv-Trustee Fees	4,284	4,284	4,500	-	4,500	4,500	4,500
001.532002.0000 Auditing Services	4,475	4,475	5,500	-	5,500	5,500	5,500
001.541006.0000 Postage & Shipping	51	424	500	99	300	399	500
001.545002.0000 Insurance-General Liability	7,862	7,000	8,000	2,917	4,667	7,584	7,583

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**Fiscal Year 2022 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2019</u>	<u>Actual</u> <u>FY 2020</u>	<u>Budget</u> <u>FY 2021</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2021</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2022</u>
001.547001.0000 Copying & Printing	-	-	1,000	-	500	500	1,000
001.548002.0000 Legal Advertising	801	2,056	2,100	410	1,400	1,810	2,100
001.549070.0000 Misc-Assessmnt Collection Cost	720	719	2,669	719	1,557	2,276	2,276
001.549915.0000 Misc-Web Hosting	600	4,686	1,200	500	700	1,200	1,200
001.551002.0000 Office Supplies	-	-	-	3,163	1,000	4,163	150
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
<b>Total Administrative</b>	<b>137,955</b>	<b>151,411</b>	<b>159,938</b>	<b>61,308</b>	<b>95,727</b>	<b>157,035</b>	<b>157,278</b>
<u>Flood Control/Stormwater Mgmt</u>							
001.534076.0000 Contracts-Preserve Maintenance	25,500	25,500	25,500	12,750	14,875	27,625	27,625
001.534084.1001 Contracts-Lake & Wetland	68,760	68,760	68,760	29,370	40,110	69,480	69,480
001.543043.0000 Electricity-Fountain	14,450	11,419	9,000	4,420	5,250	9,670	9,670
001.546003.0000 R&M-Aeration	4,219	6,822	10,000	3,468	6,000	9,468	10,000
001.546006.0000 R&M-Aquascaping	-	9,788	3,000	-	1,750	1,750	3,000
001.546032.0000 R&M-Fountain	5,116	1,821	500	1,028	500	1,528	1,500
001.546042.0000 R&M-Lake	9,162	15,866	10,000	6,258	3,000	9,258	10,000
001.546085.0000 R&M-Signage	-	-	809	-	250	250	750
001.546123.0000 R&M-Preserves	20,075	12,308	36,000	3,902	5,000	8,902	10,000
001.546142.0000 R&M-Wash Out Repair	4,800	-	5,000	500	1,000	1,500	5,000
001.549037.0000 Misc-NPDES Program	5,680	10,773	3,000	2,906	1,750	4,656	3,000
001.549900.0000 Misc-Contingency	3,546	-	1,000	-	-	-	-
001.568090.0000 Reserve-Boardwalk	-	-	-	-	-	-	75,000
<b>Total Flood Control/Stormwater Mgmt</b>	<b>161,308</b>	<b>163,057</b>	<b>172,569</b>	<b>64,602</b>	<b>79,485</b>	<b>144,087</b>	<b>225,025</b>
<u>Lakes &amp; Ponds</u>							
001.543020.0000 Electricity - Aerator	-	4,645	1,500	2,555	3,500	6,055	6,000
<b>Total Lakes &amp; Ponds</b>	<b>-</b>	<b>4,645</b>	<b>1,500</b>	<b>2,555</b>	<b>3,500</b>	<b>6,055</b>	<b>6,000</b>

**Colonial Country Club Community Development District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2022 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2019</u>	<u>Actual</u> <u>FY 2020</u>	<u>Budget</u> <u>FY 2021</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2021</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2022</u>
<u>Capital Expenditures &amp; Projects</u>							
001.564024.0000 Capital Outlay	-	-	116,554	24,512	92,160	116,672	61,349
001.564043.0000 Capital Outlay - Aeration	37,620	91,768	-	-	-	-	-
<b>Total Capital Expenditures &amp; Projects</b>	<b>37,620</b>	<b>91,768</b>	<b>116,554</b>	<b>24,512</b>	<b>92,160</b>	<b>116,672</b>	<b>61,349</b>
<u>Debt Service</u>							
001.571001.0000 Principal Line of Credit/Note	18,752	18,752	18,752	-	18,752	18,752	18,752
<b>Total Debt Service</b>	<b>18,752</b>	<b>18,752</b>	<b>18,752</b>	<b>-</b>	<b>18,752</b>	<b>18,752</b>	<b>18,752</b>
<b>Total Expenses</b>	<b>355,635</b>	<b>429,633</b>	<b>469,313</b>	<b>152,977</b>	<b>289,624</b>	<b>442,601</b>	<b>468,404</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>123,195</b>	<b>67,093</b>	<b>-</b>	<b>284,017</b>	<b>(256,631)</b>	<b>27,386</b>	<b>-</b>
<i>Fund Balance Beginning</i>	529,598	652,794	719,887			719,887	747,273
<i>Fund Balance Ending</i>	652,794	719,887	719,887			747,273	747,273

**Colonial Country Club Community Development District**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Fiscal Year 2022 Annual Budget**

Series 2013 Debt Service Fund

	<u>Actual</u> <u>FY 2019</u>	<u>Actual</u> <u>FY 2020</u>	<u>Budget</u> <u>FY 2021</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2021</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2022</u>
<u>Revenues</u>							
202.361001.0000 Interest - Investments	2,854	4,405	1,000	14	583	597	600
202.363010.0000 Special Assmnts- Tax Collector	1,234,348	1,234,516	1,234,580	1,161,276	73,304	1,234,580	1,234,580
202.363090.0000 Special Assmnts- Discounts	(44,586)	(44,717)	(49,383)	(45,120)		(45,120)	(49,383)
<b>Total Revenues</b>	<b>1,192,616</b>	<b>1,194,204</b>	<b>1,186,197</b>	<b>1,116,170</b>	<b>73,887</b>	<b>1,190,057</b>	<b>1,185,797</b>
<u>Expenses</u>							
<u>Administrative</u>							
202.549070.0000 Misc-Assessmnt Collection Cost	1,860	1,860	1,860	1,860	1,085	2,945	2,000
<b>Total Administrative</b>	<b>1,860</b>	<b>1,860</b>	<b>1,860</b>	<b>1,860</b>	<b>1,085</b>	<b>2,945</b>	<b>2,000</b>
<u>Other Sources/Uses</u>							
202.591000.0000 Interfund Transfers - Out	-	-	-	-	-	-	-
<b>Total Other Sources/Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<u>Debt Service</u>							
202.571001.0000 Principal Debt Retirement	700,000	720,000	740,000	-	740,000	740,000	765,000
202.571006.0000 Principal Prepayments	10,000	5,000	-	5,000	-	-	-
202.572001.0000 Interest Expense	497,883	479,375	459,420	229,508	229,508	459,016	436,074
<b>Total Debt Service</b>	<b>1,207,883</b>	<b>1,204,375</b>	<b>1,199,420</b>	<b>234,508</b>	<b>969,508</b>	<b>1,199,016</b>	<b>1,201,074</b>
<b>Total Expenses</b>	<b>1,209,743</b>	<b>1,206,235</b>	<b>1,201,280</b>	<b>236,368</b>	<b>970,593</b>	<b>1,201,961</b>	<b>1,203,074</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>(17,127)</b>	<b>(12,031)</b>	<b>(15,083)</b>	<b>879,802</b>	<b>(896,706)</b>	<b>(11,904)</b>	<b>(17,277)</b>