COLONIAL COUNTRY CLUB

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2021

Approved Tentative Budget

May 18, 2020

Colonial Country Club Community Development District

Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year 2021 Annual Budget

General Fund	Actual FY 2018	Actual FY 2019	Budget FY 2020	Actual OCT-FEB	Projected MAR-SEP	Total Projected FY 2020	Proposed Budget FY 2021
Revenues							
001.361001.0000 Interest Income	7,620	13,590	4,000	6,374	8,900	15,274	10,000
001.361006.0000 Interest - Tax Collector	129	847	-	1,301	-	1,301	-
001.363010.0000 Special Assmnts- Tax Collector	497,287	477,647	477,410	450,682	26,728	477,410	477,410
001.363090.0000 Special Assmnts- Discounts	(17,466)	(17,253)	(19,097)	(17,441)	-	-	(19,097)
001.369900.0000 Other Miscellaneous Revenues	3,809	3,999	1,000	962	23,534	24,496	1,000
202.381000.0000 Interfund Transfer - In	-	-	-	-	-	-	-
Total Revenues	**491,379**	**478,830**	**463,313**	**441,878**	**59,162**	**518,481**	**469,313**
Expenses							
Administrative							
001.511001.0000 P/R-Board Of Supervisors	12,600	13,400	12,000	6,000	8,000	14,000	14,000
001.512001.0000 Payroll-Processing Fees	366	926	600	660	880	1,540	1,540
001.521001.0000 Payroll Taxes	970	996	918	495	423	918	918
001.531002.0000 Profserv-Arbitrage Rebate	-	-	600	-	600	600	600
001.531012.0000 Profserv-Dissemination Agent	-	-	1,000	-	1,000	1,000	1,000
001.531013.0000 Profserv-Engineering	1,008	744	10,000	1,483	4,500	5,983	10,000
001.531016.0000 Profserv-Field Management	14,328	14,328	14,328	5,970	8,358	14,328	14,328
001.531023.0000 Profserv-Legal Services	2,839	1,685	5,000	650	2,000	2,650	5,000
001.531027.0000 Profserv-Mgmt Consulting Serv	76,772	76,772	76,772	31,988	46,060	78,048	76,772
001.531035.0000 Profserv-Property Appraiser	1,779	1,779	1,779	1,779	-	1,779	1,779
001.531038.0000 Profserv-Special Assessment	8,357	8,357	8,357	3,482	4,875	8,357	8,357
001.531045.0000 Profserv-Trustee Fees	3,894	4,284	4,500	-	4,500	4,500	4,500
001.532002.0000 Auditing Services	5,250	4,475	5,500	-	5,500	5,500	5,500
001.541006.0000 Postage & Shipping	41	51	500	153	225	378	500
001.545002.0000 Insurance-General Liability	7,780	7,862	8,000	2,917	5,083	8,000	8,000
001.547001.0000 Copying & Printing	-	-	1,000	-	-	-	1,000
001.548002.0000 Legal Advertising	1,673	801	2,100	462	750	1,212	2,100

Colonial Country Club Community Development District
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Fiscal Year 2021 Annual Budget

General Fund	Actual FY 2018	Actual FY 2019	Budget FY 2020	Actual OCT-FEB	Projected MAR-SEP	Total Projected FY 2020	Proposed Budget FY 2021
001.549009.0000 Misc-Bank Charge	15	-	-	-	-	-	-
001.549070.0000 Misc-Assessmnt Collection Cost	2,526	720	2,669	719	1,950	2,669	2,669
001.549915.0000 Misc-Web Hosting	972	600	1,200	1,136	3,700	4,836	1,200
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	**141,345**	**137,955**	**156,998**	**58,069**	**98,404**	**156,473**	**159,938**
Flood Control/Stormwater Mgmt							
001.534076.0000 Contracts-Preserve Maintenance	25,500	25,500	25,500	6,375	19,125	25,500	25,500
001.534084.1001 Contracts-Lake & Wetland	68,760	68,760	68,760	17,190	51,570	68,760	68,760
001.543043.0000 Electricity-Fountain	13,963	14,450	8,000	5,904	3,444	9,348	9,000
001.546003.0000 R&M-Aeration	7,472	8,179	10,000	954	1,500	2,454	10,000
001.546006.0000 R&M-Aquascaping	-	-	3,000	-	3,000	3,000	3,000
001.546032.0000 R&M-Fountain	-	5,116	500	457	43	500	500
001.546042.0000 R&M-Lake	102,032	9,162	10,000	5,599	4,401	10,000	10,000
001.546085.0000 R&M-Signage	-	-	809	-	809	809	809
001.546123.0000 R&M-Preserves	45,315	20,075	36,000	3,709	32,291	36,000	36,000
001.546142.0000 R&M-Wash Out Repair	60,360	4,800	5,000	-	5,000	5,000	5,000
001.549037.0000 Misc-NPDES Program	4,910	5,680	3,000	6,373	-	6,373	3,000
001.549069.0000 Misc-Hurricane	19,439	-	-	-	-	-	-
001.549900.0000 Misc-Contingency	17,361	3,546	1,000	-	1,000	1,000	1,000
Total Flood Control/Stormwater Mgmt	**365,112**	**165,268**	**171,569**	**46,561**	**122,183**	**168,744**	**172,569**
Lakes & Ponds							
001.543020.0000 Electricity - Aerator	-	-	-	672	750	1,422	1,500
Total Lakes & Ponds	**-**	**-**	**-**	**672**	**750**	**1,422**	**1,500**
Capital Expenditures & Projects							
001.564024.0000 Capital Outlay	-	-	-	10,194	72,000	82,194	116,554
001.564043.0000 Capital Outlay - Aeration	-	33,660	112,000	9,894	-	9,894	-
Total Capital Expenditures & Projects	**-**	**33,660**	**112,000**	**20,088**	**72,000**	**92,088**	**116,554**

Colonial Country Club Community Development District

Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year 2021 Annual Budget

General Fund	Actual FY 2018	Actual FY 2019	Budget FY 2020	Actual OCT-FEB	Projected MAR-SEP	Total Projected FY 2020	Proposed Budget FY 2021
Other Sources/Uses							
001.591000.0000 Interfund Transfers - Out	(45,394)	-	-	-	-	-	-
Total Other Sources/Uses	**(45,394)**	**-**	**-**	**-**	**-**	**-**	**-**
Debt Service							
001.571001.0000 Principal Line of Credit/Note	18,752	18,752	18,752	-	18,752	18,752	18,752
Total Debt Service	**18,752**	**18,752**	**18,752**	**-**	**18,752**	**18,752**	**18,752**
Total Expenses	**525,209**	**355,635**	**459,319**	**125,390**	**312,089**	**437,479**	**469,313**
Excess Revenue Over (Under) Expenditures	**(33,830)**	**123,195**	**3,994**	**316,488**	**(252,927)**	**81,002**	**(0)**
Fund Balance Beginning	563,429	529,598	652,793			652,793	733,795
Fund Balance Ending	529,598	652,793				733,795	733,795

Colonial Country Club Community Development District

Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year 2021 Annual Budget

Series 2013 Debt Service Fund	Actual FY 2018	Actual FY 2019	Budget FY 2020	Actual OCT-FEB	Projected MAR-SEP	Total Projected FY 2020	Proposed Budget FY 2021
Revenues							
202.361001.0000 Interest - Investments	1,538	2,854	1,000	3,618	-	3,618	1,000
202.363010.0000 Special Assmnts- Tax Collector	1,214,664	1,234,348	1,234,580	1,165,245	69,335	1,234,580	1,234,580
202.363090.0000 Special Assmnts- Discounts	(45,115)	(44,586)	(49,383)	(45,093)	-	-	(49,383)
202.369900.0000 Other Miscellaneous Revenues	803	-	-	-	-	-	-
202.381000.0000 Interfund Transfer - In	-	-	-	-	-	-	-
Total Revenues	**1,171,890**	**1,192,616**	**1,186,197**	**1,123,770**	**69,335**	**1,238,198**	**1,186,197**
Expenses							
Administrative							
202.549070.0000 Misc-Assessmnt Collection Cost	-	1,860	-	1,860	-	1,860	1,860
Total Administrative	**-**	**1,860**	**-**	**1,860**	**-**	**1,860**	**1,860**
Other Sources/Uses							
202.591000.0000 Interfund Transfers - Out	-	-	(982)	-	-	-	-
Total Other Sources/Uses	**-**	**-**	**(982)**	**-**	**-**	**-**	**-**
Debt Service							
202.571001.0000 Principal Debt Retirement	685,000	700,000	720,000	-	720,000	720,000	740,000
202.571006.0000 Principal Prepayments	-	10,000	-	-	-	-	-
202.572001.0000 Interest Expense	513,740	497,883	479,580	239,688	239,892	479,580	459,420
Total Debt Service	**1,198,740**	**1,207,883**	**1,199,580**	**239,688**	**959,892**	**1,199,580**	**1,199,420**
Total Expenses	**1,198,740**	**1,209,743**	**1,198,598**	**241,548**	**959,892**	**1,201,440**	**1,201,280**
Excess Revenue Over (Under) Expenditures	**(26,850)**	**(17,127)**	**(12,401)**	**882,222**	**(890,557)**	**36,758**	**(15,083)**

ALLOCATION OF FUND BALANCES

Fiscal Year 2021

AVAILABLE FUNDS

Beginning Fund Balance	733,795
Net Change in Fund Balance	-
Reserves - Adjustments	-
Total Funds Available (Estimated) - 09/30/2020	**733,795**

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	502			
			502	

Assigned Fund Balance	**FY 2020 Balance**	**FY 2021 Adjustments**	**Total**	
Reserves - Operating	100,000	-	100,000	(1) (2)
Reserves - Boardwalk	300,000	-	300,000	
Reserves - Lake Erosion	100,000	-	100,000	

Total Allocation of Available Funds	**500,502**
Total Unassigned (undesignated) Cash	**$ 233,293**

(1) Represents approximately 3 months of operating expenditures, net of capital expenditures.

(2) Fund allocations determined during public hearing on August 26, 2019.